FINANCIAL ASSISTANCE

Our Mission

The Student Financial Services Office (SFS) assists families with understanding college costs at Missouri University of Science and Technology. Our team facilitates access to federal, state, institutional and private financial resources and coordinates access to university scholarship and loan awards for our students, while adhering to NASFAA's statement of ethical principles.

The SFS Office continually strives to provide high quality service to all students, families, faculty, staff, alumni and other interested parties. Our team works to meet campus strategic goals through financial aid administration, community outreach, financial literacy and debt counseling programs.

Financial Aid Opportunities

Missouri S&T has many ways for you to apply for financial assistance. New freshman and transfer applicants must apply for admission by appropriate deadlines for entering merit scholarship consideration. For more information regarding our available scholarship opportunities please see our website https://sfs.mst.edu.

For federal financial aid (grants, loans, work-study), you must complete a Free Application for Federal Student Aid (FAFSA). Preference will be given to those students whose FAFSA has been received by February 1. If you apply at any other time of the year, Missouri S&T will attempt to fill your financial needs to the extent funds or opportunities are available. Missouri's need-based Access Missouri scholarship requires FAFSA submission by February 1. Federal and state aid are contingent upon students meeting satisfactory academic progress (SAP).

Student financial services begins generating financial aid packages by early March. A detailed list of financial aid can be found on our website https://sfs.mst.edu. Please contact the student financial services office for more detailed information.

Satisfactory Academic Progress Policy

To receive federal financial aid, students must be eligible to enroll in an academic program that leads to a degree or certificate program associated with a degree program and must meet satisfactory academic progress (SAP) per federal financial aid guidelines and per Missouri University of Science and Technology policy.

Missouri S&T has established the following definition of SAP.

- Meeting a minimum cumulative grade point average requirement (GPA).
- Earning a minimum number of credit hours each semester (semester progress).
- Completing the degree objective within a maximum number of attempted credits (maximum time allowance).

Cumulative Grade Point Average (GPA) Requirement:

- Undergraduate students with 59 or fewer credit hours must have a 1.67 cumulative GPA.
- Undergraduate students with 60 credit hours or more must have a 2.00 cumulative GPA.

Semester Progress Requirements:

- Students must complete a minimum of 75% of attempted coursework.
- Undergraduate students who attempt at least 6 credit hours, and graduate students who attempt at least 4 credit hours during the semester, are expected to complete at least 1 credit hour during the semester. Students who have attempted these minimum hours and who do not complete at least 1 credit hour will be suspended immediately from future aid.
- Completing a course with an "F", "WD" (withdraw), "DL" (delayed grade), "I" (incomplete) or switching to Hearer (Audit) Status or another failure to receive a letter grade will be considered as not having satisfactorily completed a course.

Maximum Time Allowance: Students must complete their degree program within 150 percent of the semester hours required for that degree.

Calculations are performed on attempted hours, not completed hours.

Examples:

- The Bachelor of Art in History requires 120 credit hours. Students must complete this degree before they have attempted 180 credit hours (120 hours * 150%), or their aid will be suspended.
- The Bachelor of Science in Chemical Engineering requires 129 credit hours. Students must complete this degree before they have attempted 193.5 hours (129 * 150%), or their aid will be suspended.

Each program requirement may differ and students should review the course catalog http://catalog.mst.edu/ to determine the number of credit hours required for their degree.

SAP requirements are listed on the student financial services website: https://sfs.mst.edu.

Institutional Merit Scholarships

To be considered for the majority of institutional scholarships offered to incoming, first-time freshmen, you must apply for admission to Missouri S&T by December 1 (for early awards) or February 1 (final deadline). We will consider you for institutional scholarships based on ACT/SAT test scores, super scores and high school GPA. All automatic merit scholarships offered at the time of admission (including the Groundbreaker Scholarship Package) could be renamed with funds provided by the Alumni Association, business firms, foundations, trusts, and friends of Missouri S&T.

First-time incoming transfer students for the fall semester must apply for admission by May 1 and for the spring semester by December 1, to be considered for transfer scholarships. Transfer students must have completed 24 college-level, graded, transferable credits from a US institution and be pursuing their first bachelor's degree. Transfer students will be evaluated for scholarships based on their cumulative GPA from all previously attempted college-level credit.

Scholarships for new freshmen and transfers are awarded on a rolling basis 2-3 weeks after admission. Scholarship amounts are listed on the SFS website (https://sfs.mst.edu). Generally, automatic merit scholarships are renewable and that renewal is based on the recipient's academic performance. Renewal is automatically reviewed annually.

Missouri S&T Curators' Scholarship Program

You must be a Missouri resident from a Missouri high school and an incoming freshman student to qualify. The Curators' Scholarship will be included as part of the Groundbreaker Scholarship Package.

- Freshman Scholar. You should rank in the top five percent of your graduating class and have an ACT composite test score of 28 or better. The value of the Missouri S&T Curators' Freshman Scholarship is \$3,500 per year. Renewal is considered automatically and is based on a cumulative GPA of 3.25 or better. If renewed, you are a Freshman Scholar-Renewal.
- Freshman Scholar-Renewals. You must have a cumulative grade point average of 3.25 or better and have completed at least 24 credit hours during the previous academic year.

The Missouri Higher Education Academic "Bright Flight" Scholarship Program

The "Bright Flight" scholarship program will provide awards in the amount of up to \$3,000 (subject to state funding) to eligible entering freshman students. To be eligible for this scholarship, a student must:

- · Be a Missouri resident and a US citizen or permanent resident
- Have a test score in the top 3 percent of Missouri residents (currently ACT Score 31 or above or SAT Math Score 800 and SAT Critical Reading Score 780 and above)
- For renewal, students must meet the initial requirements, plus, maintain a 2.50 or higher cumulative GPA, meet Satisfactory Academic Progress, and have not been granted 10 semesters of the award

Access Missouri Program

Full-time undergraduate, Missouri residents with expected family contribution between \$0 - \$12,000. The amount varies and is based on available state funding. To apply, complete FAFSA annually by the February 1 deadline. For renewal, students must meet the initial requirements, plus, maintain a 2.50 or higher cumulative GPA, meet Satisfactory Academic Progress and have not been granted 10 semesters of the award.

National Merit Scholarships

Missouri S&T offers a number of National Merit Scholarships, ranging from \$1,000 to \$2,000 each year to students who are classified as "finalists" in the National Merit Scholarship Competition, who select Missouri S&T as their first school of choice and who are not receiving any other National Merit Scholarship.

Alumni Heritage Scholarship (For Non-Missouri Residents)

The Alumni Heritage Scholarship Program is for non-Missouri resident students whose parent(s) or grandparent(s) graduated from Missouri S&T. To qualify, students must be incoming freshmen with a 3.0 high school cumulative GPA and have an ACT composite score of 24 or better (or SAT equivalent). Non-Missouri resident transfer students are eligible who have completed 24+ hours of college-level coursework and have a cumulative 3.0 university GPA as well as are non-Missouri resident Missouri S&T upper-class students who have completed 30+ hours of

university-level coursework and have a cumulative grade point average of 3.00 or higher. Eligibility is automatically determined at the time of admission

Federal Aid Programs

Missouri S&T participates in most federal aid programs including Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Federal Work Study and Federal Direct Student Loans. For more information on all types of aid offered at Missouri S&T, please visit: https://sfs.mst.edu.