FINANCIAL ASSISTANCE

Our Mission

The Student Financial Assistance Office (SFA) assists families with understanding college costs at Missouri University of Science and Technology. Our team facilitates access to federal, state, institutional and private financial resources and coordinates access to university scholarship and loan awards for our students, while adhering to NASFAA’s statement of ethical principles.

The SFA Office continually strives to provide high quality service to all students, families, faculty, staff, alumni and other interested parties. Our team works to meet campus strategic goals through financial aid administration, community outreach, financial literacy and debt counseling programs.

Missouri S&T has many ways for you to get financial assistance. New freshman and transfer applicants must complete the Missouri S&T undergraduate application for admission and scholarships and be accepted to the university by appropriate deadlines for scholarship consideration.

For other financial aid (grants, loans, work-study), you must complete a Free Application for Federal Student Aid (FAFSA). Preference will be given to those students whose FAFSA has been received by February 1. If you apply at any other time of the year, Missouri S&T will attempt to fill your financial needs to the extent that funds or opportunities are available. Missouri’s need-based Access Missouri scholarship absolutely requires FAFSA submission by February 1. Federal aid is contingent upon students meeting satisfactory academic progress.

Student financial assistance begins generating financial aid packages by early March. A detailed list of financial aid can be found on our website http://sfa.mst.edu. Please contact the student financial assistance office for more detailed information.

Completing the FAFSA provides access to federal and state financial aid including grants, loans, and work study. Non-need based campus jobs are listed on MinerJobs at http://career.mst.edu/hireminers/. In the cooperative training program, you can alternate semesters of school at Missouri S&T with semesters of work in industry. You may want to look into Missouri S&T’s Minority Engineering and Science Program and Women in Engineering and Science Programs. Army and Air Force ROTC each offer scholarships. The athletic department offers many grants in various sports.

Satisfactory Academic Progress Policy

To receive federal financial aid, students must be eligible to enroll in an academic program that leads to a degree or certificate program associated with a degree program and must meet satisfactory academic progress per federal financial aid guidelines and per Missouri University of Science and Technology policy.

The Missouri University of Science and Technology (S&T) satisfactory academic progress (SAP) policy has established the following definition of satisfactory academic progress (SAP):

Missouri S&T satisfactory academic progress is defined by the following three criteria:

• Meeting a minimum cumulative grade point average requirement (GPA).
• Earning a minimum number of credit hours each semester (semester progress).
• Completing the degree objective within a maximum number of attempted credits (maximum time allowance).

Cumulative Grade Point Average (GPA) Requirement:

• Undergraduate students with 59 or fewer credit hours must have a 1.67 cumulative GPA.
• Undergraduate students with 60 credit hours or more must have a 2.00 cumulative GPA.

Semester Progress Requirements:

• Students must complete a minimum of 75% of attempted coursework.
• Undergraduate students who attempt at least 6 credit hours, and graduate students who attempt at least 4 credit hours during the semester, are expected to complete at least 1 credit hour during the semester. Students who have attempted these minimum hours and who do not complete at least 1 credit hour will be suspended from future aid.
• Completing a course with an “F”, “WD”, “DL”, “I” (incomplete) or switching to Hearer (Audit) Status or another failure to receive a letter grade will be considered as not having satisfactorily completed a course.

Maximum Time Allowance: Students must complete their degree program within 150 percent of the semester hours required for that degree.

Calculations are performed on attempted hours, not completed hours.

Examples:

• The Bachelor of Art in History requires 120 credit hours. Students must complete this degree before they have attempted 180 credit hours (120 hours * 150%), or their aid will be suspended.
• The Bachelor of Science in Chemical Engineering requires 129 credit hours. Students must complete this degree before they have attempted 193.5 hours (129 * 150%), or their aid will be suspended.

Each program requirement may differ and students should review the course catalog http://catalog.mst.edu/#text to determine the number of credit hours required for their degree.

Missouri S&T Curators’ Scholarship Program

You must be from a Missouri high school. You must be a Missouri resident and an incoming freshman student to qualify. The Curators’ Scholarship will be included as part of the Excellence or Trustees Scholarship package.

1. Freshman Scholar. You should rank in the top five percent of your graduating class and have an ACT composite test score of 28 or better. The value of the Missouri S&T Curators’ Freshman Scholarship is $3,500. Renewal is considered automatically and is based on a cumulative GPA of 3.25 or better. If renewed, you are a Freshman Scholar-Renewal.
2. Freshman Scholar-Renewals. You must have a cumulative grade point average of 3.25 or better and have completed at least 24 credit hours during the previous academic year.

Institutional Scholarships
To be considered for the majority of institutional scholarships (i.e. Excellence, Trustees, and Miner) offered by the student financial assistance office to incoming, first-time freshmen, you must apply for admission to Missouri S&T by December 1 (for early awards) and February 1 (final deadline). First-time incoming transfer students for the fall semester must apply for admission by May 1 and for the spring semester by December 1, to be considered for transfer scholarships. Transfer students must have completed 24 college-level, graded, transferable credits from a US institution and be pursuing their first bachelor's degree.

We will consider you for institutional scholarships based on ACT/SAT test scores and high school GPA. Transfer students will be evaluated for scholarships based on their cumulative GPA from all previously attempted college-level credit.

University scholarships include funds provided by the Alumni Association, business firms, foundations, trusts, and friends of Missouri S&T.

Scholarships for new freshmen and transfers are awarded on a rolling basis 2-3 weeks after admission. Scholarship amounts are listed on the website or scholarship brochure. Most scholarships are renewable and that renewal is based on the recipient's academic performance. Renewal is automatically reviewed.

The Missouri Higher Education Academic “Bright Flight” Scholarship Program
The “Bright Flight” scholarship program will provide awards in the amount of up to $3,000 (may change based on state funding) to eligible entering freshman students. To be eligible for this scholarship, a student must:

- Have a test score in the top 3 percent of Missouri residents (currently reading 800 and math 800 or higher)
- Be a Missouri resident
- An ACT enhanced composite score of 31 or higher or an SAT score of reading 800 and math 800 or higher

National Merit Scholarships
Missouri S&T offers a number of National Merit Scholarships, ranging from $1,000 to $2,000 each year to students who are classified as “finalists” in the National Merit Scholarship Competition and select Missouri S&T as their first school of choice.

Alumni Sons/Daughters/Grandchildren Scholarship Program (For Non-Missouri Residents)
The Alumni Sons/Daughters/Grandchildren Scholarship Program is for non-Missouri resident students whose parent(s) or grandparent(s) graduated from Missouri S&T. To qualify, students must be incoming freshmen with a 3.0 high school cumulative GPA and have an ACT composite score of 24 or better. Non-Missouri resident transfer students are eligible, as are non-Missouri resident Missouri S&T upper-class students who have completed 30 hours of university-level course work and have a cumulative grade point average of 3.25 or higher.

A student must complete an application to be considered for this scholarship. Scholarship applications may be completed at https://scholarships.mst.edu.

Excellence, Trustees & Miner Out-of-State Scholarship Programs (For Non-Missouri Residents)
The Excellence, Trustees and Miner Out-of-State Scholarship programs will provide a scholarship toward out of state tuition to incoming, first-time freshmen. Qualifications for consideration: Complete the Missouri S&T undergraduate application for admission.

The application priority deadline is December 1 and the final scholarship deadline is February 1 preceding the academic year of enrollment. This scholarship is renewed each academic year for a total of eight semesters as long as the student maintains a cumulative GPA of 3.25 or higher, enrolls in a minimum of twelve credit hours, and has not established Missouri resident status.

Federal Pell Grant
The source of funding is the federal government.

- Eligibility: You must have a financial need, be at least a half-time student, be a U.S. citizen or permanent resident, and have never received a bachelor’s degree.
- Amount: Up to $5,920 (during the 2017-2018 academic year)
- Repayment: None
- Renewal: Must re-apply and meet eligibility each year. Students may only receive 600% of Pell Grant over undergraduate career.
- Applications: Complete a Free Application for Federal Student Aid (FAFSA).

University Loans
The source of funding is gifts to Missouri S&T from the Alumni Association, business firms, foundations, trusts, and friends of Missouri S&T.

- Eligibility: You must have an established need, be at least a half-time student, and a U.S. citizen or permanent resident.
- Amount: Varies depending on the stipulations of the loan guidelines.
- Repayment: Repayment begins after you leave Missouri S&T.
- Applications: Complete a Free Application for Federal Student Aid (FAFSA).

Federal Supplemental Educational Opportunity Grant (SEOG)
The funds for this program are awarded to students with an extreme need.

- Amount: Varies from $200 to $800 per year.
- Eligibility: You must be at least a half-time student. a U.S. citizen or permanent resident, and never have received a bachelor’s degree.
- Applications: Complete a Free Application for Federal Student Aid (FAFSA) by priority deadlines.
**Federal Work-Study (FWS)**

The source of funding is from the federal government to the university. All students who have completed a FAFSA and have an established need will be considered automatically for the FWS program, with special consideration given to students from low-income families who file the FAFSA by the priority deadline. The FWS program is financial aid that the student must earn through work. The student is paid minimum wage and usually works up to 20 hours per week. The student must be a U.S. citizen or permanent resident.

**Access Missouri Program**

Full-time Missouri resident undergraduates with expected family contribution between $0-$12,000. The amount varies and is based on available share funding. To apply, complete FAFSA annually by the February 1 deadline.

**Ford Direct Student Loans**

The source of funding for the Ford Direct Loan program is provided by the federal government. The amount can vary depending on the individual student’s need, up to a maximum of $5,500 as a dependent freshman, $6,500 as a dependent sophomore, and $7,500 as a dependent junior, senior, or fifth-year student. Graduate students may receive up to $20,500 per year. A student must be enrolled at least half-time.

A FAFSA must be completed in order for a student to receive a Ford Direct Loan. Interest on subsidized Ford Direct Loans begins as soon as a student graduates or ceases to be at least a half-time student. Interest on unsubsidized Ford Direct Loans begins as soon as the loan is disbursed to the student’s account.

Undergraduate borrowers’ subsidized and unsubsidized Ford Direct Loans carry a fixed interest rate. Graduate borrowers’ unsubsidized loans also have a fixed interest rate. Rates are subject to change based on U.S. Congress decision. Please refer to [http://sfa.mst.edu/loans](http://sfa.mst.edu/loans) for current interest rates.