FINANCIAL ASSISTANCE

Our Mission
The Student Financial Assistance Office (SFA) assists families with understanding college costs at Missouri University of Science and Technology. Our team facilitates access to federal, state, institutional and private financial resources and coordinates access to university scholarship and loan awards for our students, while adhering to NASFAA's statement of ethical principles.

The SFA Office continually strives to provide high quality service to all students, families, faculty, staff, alumni and other interested parties. Our team works to meet campus strategic goals through financial aid administration, community outreach, financial literacy and debt counseling programs.

Financial Aid Opportunities
Missouri S&T has many ways for you to apply for financial assistance. New freshman and transfer applicants must complete the Missouri S&T undergraduate application for admission and entering merit scholarships and be accepted to the university by appropriate deadlines for scholarship consideration.

For other financial aid (grants, loans, work-study), you must complete a Free Application for Federal Student Aid (FAFSA). Preference will be given to those students whose FAFSA has been received by February 1. If you apply at any other time of the year, Missouri S&T will attempt to fill your financial needs to the extent funds or opportunities are available. Missouri's need-based Access Missouri scholarship requires FAFSA submission by February 1. Federal and state aid are contingent upon students meeting satisfactory academic progress (SAP).

Student financial assistance begins generating financial aid packages by early March. A detailed list of financial aid can be found on our website https://sfa.mst.edu/financial-aid/. Please contact the student financial assistance office for more detailed information.

Completing the FAFSA provides access to federal and state financial aid including grants, loans, and work study. Non-need based campus jobs are listed on Handshake (https://career.mst.edu/handshake/) (https://career.mst.edu/handshake). In the cooperative (co-op) training program, you can alternate semesters of school at Missouri S&T with semesters of work in industry. In addition, Army (https://armyrotc.mst.edu) and Air Force (https://afrotc.mst.edu) ROTC each offer scholarships. If you are interested in varsity athletics, the athletic department may offer grants in various sports.

Satisfactory Academic Progress Policy
To receive federal financial aid, students must be eligible to enroll in an academic program that leads to a degree or certificate program associated with a degree program and must meet satisfactory academic progress (SAP) per federal financial aid guidelines and per Missouri University of Science and Technology policy.

Missouri S&T has established the following definition of SAP:

- Meeting a minimum cumulative grade point average requirement (GPA).
- Earning a minimum number of credit hours each semester (semester progress).
- Completing the degree objective within a maximum number of attempted credits (maximum time allowance).

Cumulative Grade Point Average (GPA) Requirement:

- Undergraduate students with 59 or fewer credit hours must have a 1.67 cumulative GPA.
- Undergraduate students with 60 credit hours or more must have a 2.00 cumulative GPA.

Semester Progress Requirements:

- Students must complete a minimum of 75% of attempted coursework.
- Undergraduate students who attempt at least 6 credit hours, and graduate students who attempt at least 4 credit hours during the semester, are expected to complete at least 1 credit hour during the semester. Students who have attempted these minimum hours and who do not complete at least 1 credit hour will be suspended immediately from future aid.
- Completing a course with an “F”, “WD” (withdraw), “DL” (delayed grade), “I” (incomplete) or switching to Hearer (Audit) Status or another failure to receive a letter grade will be considered as not having satisfactorily completed a course.

Maximum Time Allowance: Students must complete their degree program within 150 percent of the semester hours required for that degree. Calculations are performed on attempted hours, not completed hours. Examples:

- The Bachelor of Art in History requires 120 credit hours. Students must complete this degree before they have attempted 180 credit hours (120 hours * 150%), or their aid will be suspended.
- The Bachelor of Science in Chemical Engineering requires 129 credit hours. Students must complete this degree before they have attempted 193.5 hours (129 * 150%), or their aid will be suspended.

Each program requirement may differ and students should review the course catalog http://catalog.mst.edu/#text to determine the number of credit hours required for their degree.

Missouri S&T Curators’ Scholarship Program
You must be a Missouri resident from a Missouri high school and an incoming freshman student to qualify. The Curators’ Scholarship will be included as part of the Excellence Scholarship package.

1. Freshman Scholar. You should rank in the top five percent of your graduating class and have an ACT composite test score of 28 or better. The value of the Missouri S&T Curators’ Freshman Scholarship is $3,500 per year. Renewal is considered automatically and is based on a cumulative GPA of 3.25 or better. If renewed, you are a Freshman Scholar-Renewal.
2. Freshman Scholar-Renewals. You must have a cumulative grade point average of 3.25 or better and have completed at least 24 credit hours during the previous academic year.
Institutional Merit Scholarships

To be considered for the majority of institutional scholarships (i.e. Excellence, Trustees, and Miner) offered to incoming, first-time freshmen, you must apply for admission to Missouri S&T by December 1 (for early awards) or February 1 (final deadline). We will consider you for institutional scholarships based on ACT/SAT test scores and high school GPA. The University scholarship portion of the scholarship package could be renamed with funds provided by the Alumni Association, business firms, foundations, trusts, and friends of Missouri S&T.

First-time incoming transfer students for the fall semester must apply for admission by May 1 and for the spring semester by December 1, to be considered for transfer scholarships. Transfer students must have completed 24 college-level, graded, transferable credits from a US institution and be pursing their first bachelor’s degree. Transfer students will be evaluated for scholarships based on their cumulative GPA from all previously attempted college-level credit.

Scholarships for new freshmen and transfers are awarded on a rolling basis 2-3 weeks after admission. Scholarship amounts are listed on the SFA website. Most scholarships are renewable and that renewal is based on the recipient’s academic performance. Renewal is automatically reviewed.

The Missouri Higher Education Academic “Bright Flight” Scholarship Program

The “Bright Flight” scholarship program will provide awards in the amount of up to $3,000 (subject to state funding) to eligible entering freshman students. To be eligible for this scholarship, a student must:

- Be a Missouri resident and a US citizen or permanent resident
- Have a test score in the top 3 percent of Missouri residents (currently an ACT enhanced composite score of 31 or higher or an SAT-qualifying scores for 2019 high school graduates are not yet available.)
- Have not yet received the award for 10 semesters

Excellence, Trustees & Miner Out-of-State Scholarship Programs (For Non-Missouri Residents)

The Excellence, Trustees and Miner-Out-of-State Scholarship programs will provide a scholarship toward out-of-state tuition to incoming, first-time freshman students. Students are awarded based on their application for admission.

The application priority deadline is December 1 and the final scholarship deadline is February 1 preceding the academic year of enrollment. This scholarship is renewed each academic year, not to exceed eight semesters, as long as the student maintains a cumulative GPA of 3.0 or higher, enrolls in a minimum of twelve credit hours each semester, and has not established Missouri resident status.

National Merit Scholarships

Missouri S&T offers a number of National Merit Scholarships, ranging from $1,000 to $2,000 each year to students who are classified as “finalists” in the National Merit Scholarship Competition, who select Missouri S&T as their first school of choice and who are not receiving any other National Merit Scholarship.

Alumni Sons/Daughters/Grandchildren Scholarship Program (For Non-Missouri Residents)

The Alumni Sons/Daughters/Grandchildren Scholarship Program is for non-Missouri resident students whose parent(s) or grandparent(s) graduated from Missouri S&T. To qualify, students must be incoming freshmen with a 3.0 high school cumulative GPA and have an ACT composite score of 24 or better (or SAT equivalent). Non-Missouri resident transfer students are eligible who have completed 24+ hours of college-level coursework and have a cumulative 3.0 university GPA as well as are non-Missouri resident Missouri S&T upper-class students who have completed 30+ hours of university-level coursework and have a cumulative grade point average of 3.25 or higher. A student must complete an application to be considered for this scholarship. Scholarship applications may be completed at https://scholarships.mst.edu.

Federal Pell Grant

The source of funding is the federal government.

- **Eligibility:** You must have a financial need, be at least a part-time student, be a U.S. citizen or permanent resident, and have never received a bachelor’s degree.
- **Amount:** Up to $6,195 (during the 2019-2020 academic year)
- **Repayment:** None
- **Renewal:** Must re-apply and meet eligibility each year. Students may only receive 600% of Pell Grant over undergraduate career.
- **Applications:** Complete a Free Application for Federal Student Aid (FAFSA).

University Loans

Loans from Missouri S&T are funded by the Alumni Association, business firms, foundations, trusts, and/or friends of Missouri S&T.

- **Eligibility:** You must have an established need, be at least a half-time student, and be a U.S. citizen or permanent resident.
- **Amount:** Varies depending on the stipulations of the loan guidelines.
- **Repayment:** Repayment begins after you leave Missouri S&T.
- **Applications:** Complete a Free Application for Federal Student Aid (FAFSA) by February 1.

Federal Supplemental Educational Opportunity Grant (SEOG)

The funds for this program are awarded to students with an extreme need.

- **Amount:** Varies from $200 to $500 per year.
- **Eligibility:** You must be Pell Grant eligible, at least a part-time student, a U.S. citizen or permanent resident, and have never received a bachelor’s degree.
- **Applications:** Complete a Free Application for Federal Student Aid (FAFSA) by priority deadlines.

Federal Work-Study (FWS)

The source of funding is from the federal government to the university. All students who have completed a FAFSA and have an established need will be considered automatically for the FWS program, with special
consideration given to students from low-income families who file the FAFSA by the priority deadline. The FWS program is financial aid that the student must earn through work. The student is paid minimum wage and can work up to 20 hours per week. The student must be a U.S. citizen or permanent resident.

**Access Missouri Program**

Full-time undergraduate, Missouri residents with expected family contribution between $0-$12,000. The amount varies and is based on available share funding. To apply, complete FAFSA annually by the February 1 deadline. For renewal, students must meet initial requirements, maintain a 2.50 or higher cumulative GPA, have not attempted 150 credit hours and have not been granted 10 semesters of the award.

**Direct Student Loans**

The source of funding for the Direct Student Loan program is provided by the federal government. The amount can vary depending on the individual student's need, up to a maximum of $5,500 as a dependent freshman, $6,500 as a dependent sophomore, and $7,500 as a dependent junior, senior, or fifth-year student. (Independent students may be eligible for up to an additional $4,000-$5,000 depending on grade level.) Graduate students may receive up to $20,500 per year. A student must be enrolled at least half-time.

A FAFSA must be completed in order for a student to receive a Direct Student Loan. Interest on subsidized Direct Student Loans begins as soon as a student graduates or ceases to be at least a half-time student. Interest on unsubsidized Direct Student Loans starts to accrue as soon as the loan is disbursed to the student's account.

Undergraduate borrowers’ subsidized and unsubsidized Direct Student Loans carry a fixed interest rate. Graduate borrowers’ unsubsidized loans also have a fixed interest rate. Rates are determined annually based on the 10-year T-note. Please refer to https://sfa.mst.edu/financial-aid/loans/federal-student-loans/ for current interest rates.